

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” for issue and allotment of 26,42,400 (Twenty-Six Lakh Forty-Two Thousand Four Hundred only) Convertible Warrants to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, Bagaria & Co. LLP, Statutory Auditors, have verified the relevant records and documents of Neetu Yoshi Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) Below is the list of allottee who does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.

Sr. No.	Name of the Proposed Allottees	Category (Promoter/Non-Promoter)	Ultimate Beneficial Owner	Pre-Issue Shareholding as on (24.04.2026)	
				No. of Shares	%
1	Swastika Investmart Limited	Non Promoter	**NA	0	0
2	Vimal Kishore Parwal HUF	Non Promoter	Vimal Kishore Parwal	0	0
3	Manoj Mittal	Non Promoter	NA	0	0
4	Aptrans Portfolio Private Limited	Non Promoter	Mukesh Kanji Bhanushali	0	0
5	Vikas Arora	Non Promoter	NA	0	0
6	Taru LalitKumar Gandhi	Non Promoter	NA	0	0
7	Nilesh Damani	Non Promoter	NA	0	0
8	Sanghvi Cylinders Private Limited	Non Promoter	Alka Kamdar, Swetha Kamdar	0	0
9	Sanjay Bansal	Non Promoter	NA	0	0
10	Sunil Gupta	Non Promoter	NA	0	0
11	Shrenik Sanjay Kaswa	Non Promoter	NA	0	0
12	Poonam Agarwal	Non Promoter	NA	0	0
13	Radhika Soni	Non Promoter	NA	0	0
14	Sanjay Kanubhai Patel	Non Promoter	NA	0	0

15	Sandeep Kumar Jain	Non Promoter	NA	0	0
16	Model Commercial Private Limited	Non Promoter	Sanmat Jain, Sanjeev Jain, Madan lal Jain,Manish Jain.	0	0
17	Sanyami Kunal Doshi	Non Promoter	NA	0	0
18	Amit Kishor Waghela	Non Promoter	NA	0	0
19	Kaushik Kumar Sarawgi	Non Promoter	NA	0	0
20	DEE DEE Vanijya Private Limited	Non Promoter	Amit Sarawgi, Phool Chand Sarawgi.	0	0
21	M Divya	Non Promoter	NA	0	0
22	Shweta Jain	Non Promoter	NA	0	0
23	Alpi Parwal	Non Promoter	NA	0	0
24	Pradeep Nimani	Non Promoter	NA	0	0
25	Anjana Devi Porwal	Non Promoter	NA	0	0
26	Meenu Chechani	Non Promoter	NA	0	0
27	Shreegopal Brijgopal Jaju	Non Promoter	NA	0	0
28	Neeta Parwal	Non Promoter	NA	0	0
29	Shruti Lohiya	Non Promoter	NA	0	0

- c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (Relevant Date) till (date of lock-in). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Subodh Lohia	IN30302882635542	9238400	24.06.2025	16.07.2026	NA	NA
		4000000	24.06.2025	16.07.2028		
Venturex Fund I	IN30134820652504	136000	**29.04.2026	29.12.2026	NA	NA
Vijit Shares and Commodities Private Limited	1201700000119506	64000	**29.04.2026	29.12.2026	NA	NA
Gaurav Agarwal	IN30143681664062	800	**29.04.2026	29.12.2026	NA	NA
TOTAL		13439200				

** The Company is in the process of completing the corporate action application for the lock-in, which remains under process as on the date of issuance of this certificate.

(*) client id/ folio no in case allottee hold the securities in physical form

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.



- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.”
- ~~g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. is more than 5% of the post issue fully diluted share capital of the issuer.~~

OR

The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2026-2027 is less than 5% of the post issue fully diluted share capital of the issuer.

For **Bagaria & Co. LLP**
Chartered Accountants
Firm registration No. – 113447W/W-100019




Vinay Somani
Partner
Membership No. 143503
UDIN: 26143503BMQWY9303

Place: Mumbai
Date: April 29, 2026